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Capital Markets Story

Full Year Results 2018 and Outlook

March - May 2019

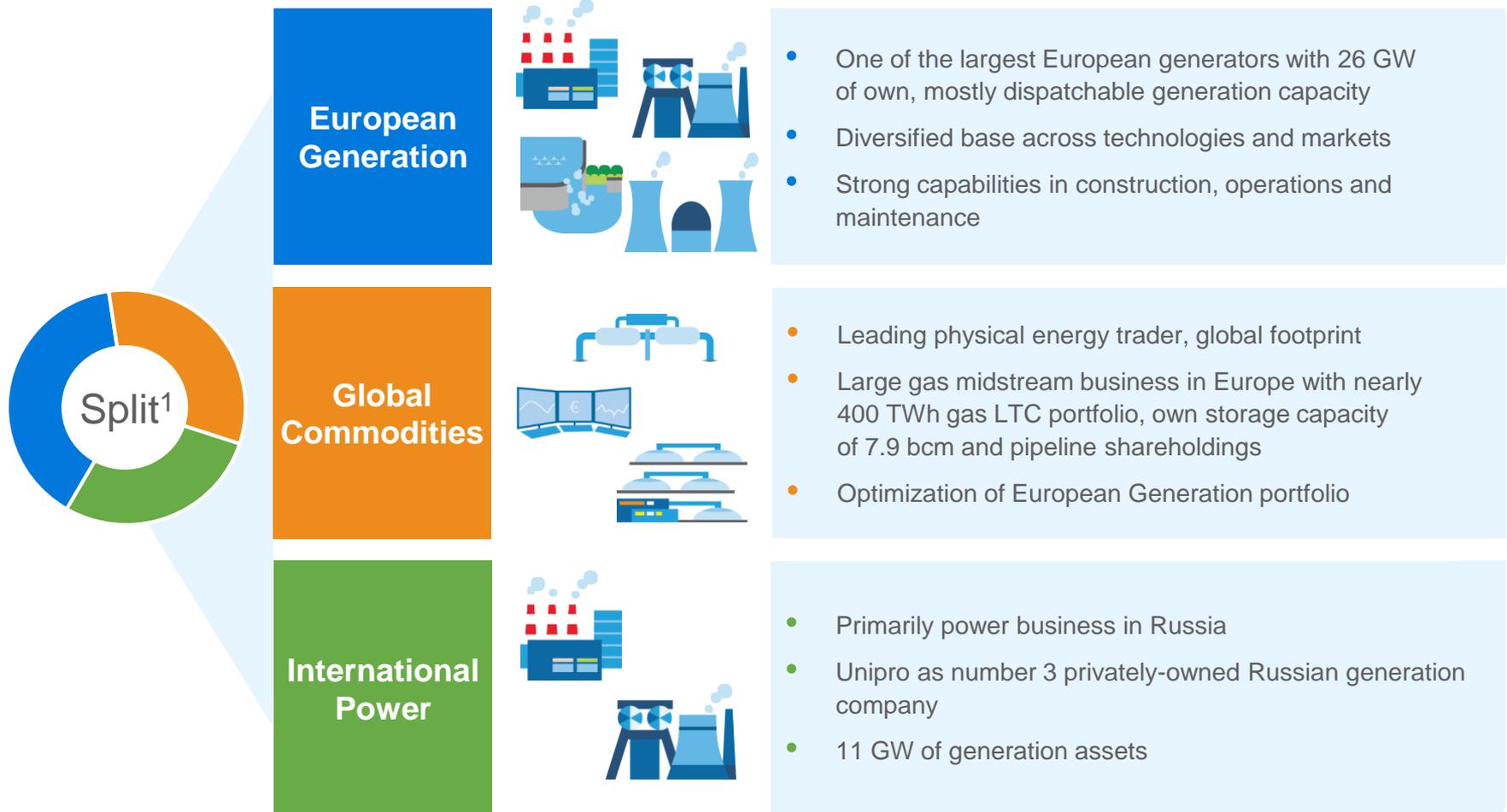
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Agenda

Intro Uniper Story in a Nutshell

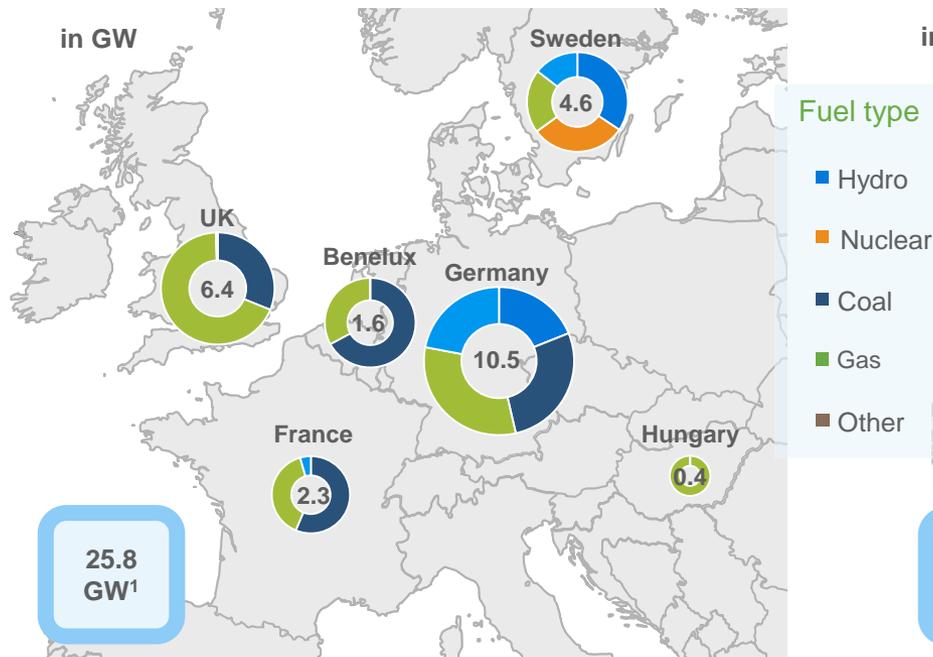
- 1. Highlights 2018 and Outlook 2019**
- 2. FY 2018 – Financial Results**
- 3. Appendix**

Uniper – At a glance

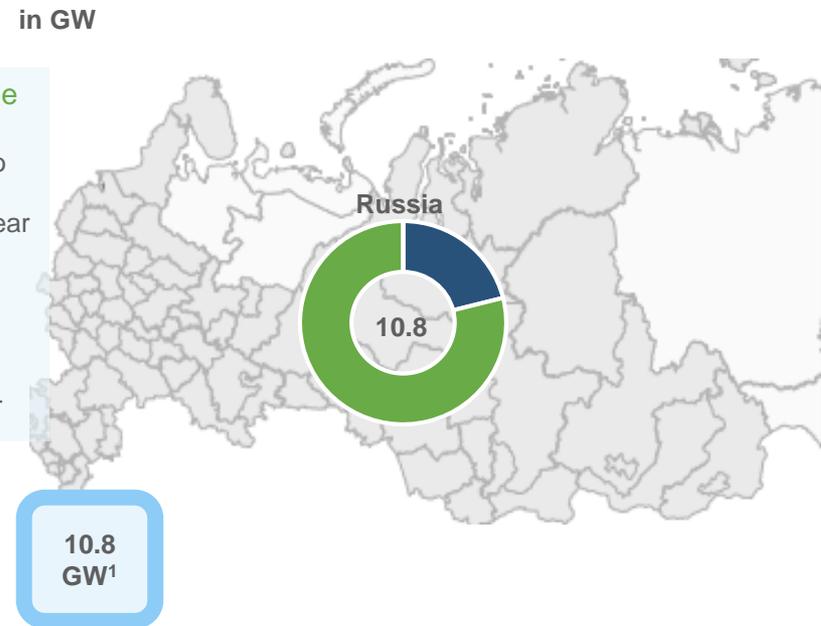


Power Generation – Well balanced and regionally diversified

European Generation: Net capacity



International Power: Net capacity



Key message

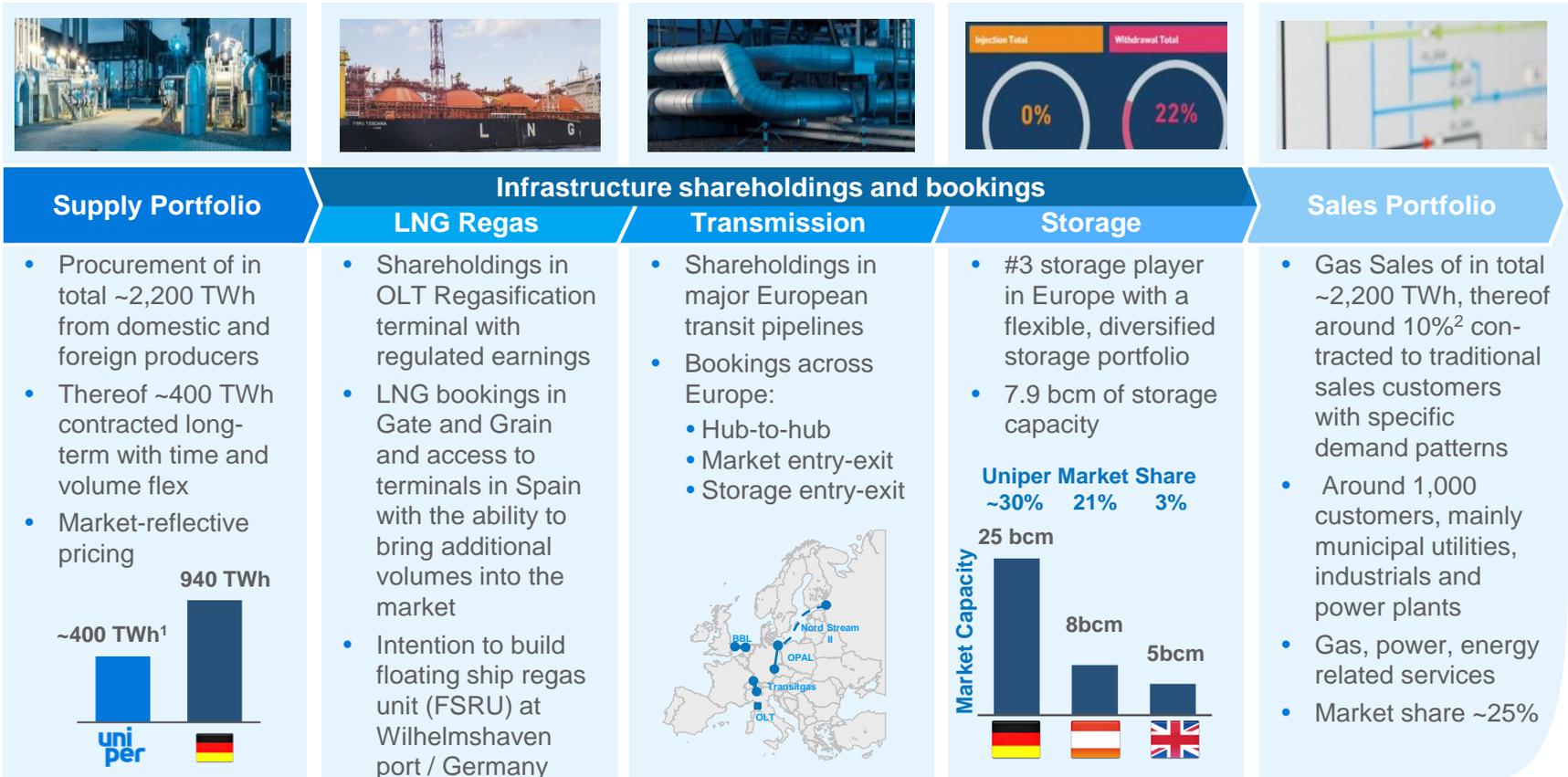
- Central-western Europe is our home turf
- Representing the markets with the clearest upside price lever within Europe

Key message

- Market with favorable regulatory framework
- Well positioned and optimized portfolio

Global Commodities – Strong asset base along the entire gas value chain

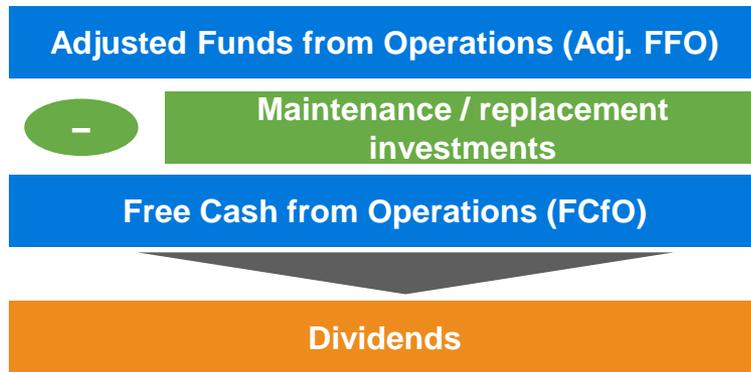
Global Commodities: Gas value chain



1. Reflecting annual contracted quantity (ACQ) and not minimum offtake obligation.
 2. Volume depending on gas to power demand and temperatures.

Dividend – Unique policy and attractive growth

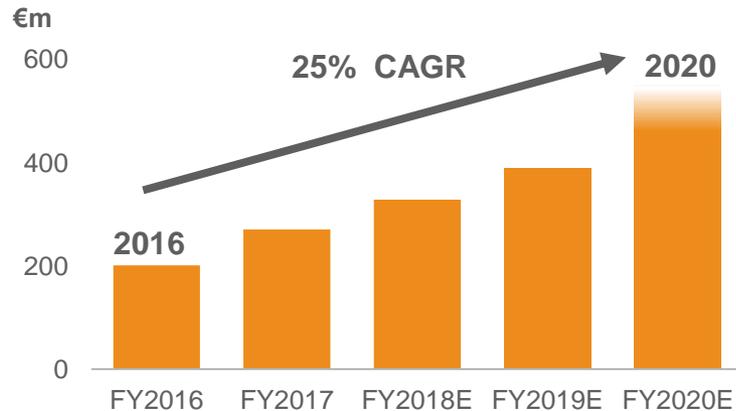
Unique cash based dividend policy



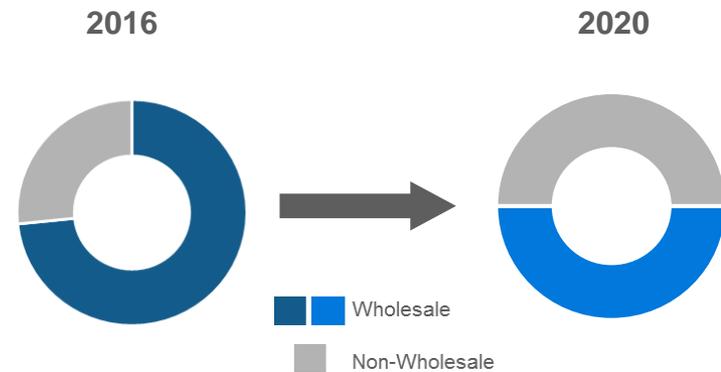
Main message

- Cash flow based dividend policy
- At least 75% of FCfO to be cashed out
- CAGR of 25% between financial year 2016 and 2020
- 2020 target based on September 2017 commodity market prices

Strong expected dividend growth...



...underpinned by improving earnings mix



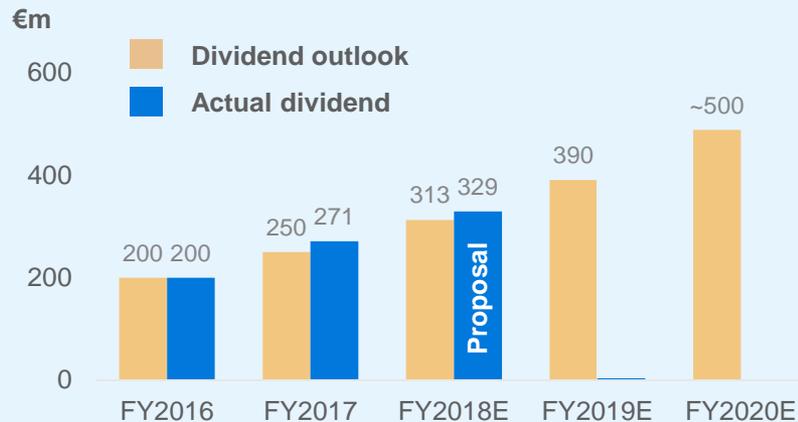
Setting the sails – Phase 2 of Uniper’s strategy

2016 – 2017/18

Phase 1: In delivery mode

- Transparency increased
- Performance improved
- Portfolio optimized
- Cash optimized, Rating improved

Delivery mode: Dividend payout above plan



2018 and beyond

Phase 2: New cash flow streams

- Benefit from security-of-supply
- Exploit linking energy markets
- Seek partnerships to profit from global power growth

First growth projects initiated



Gas CHP plant Scholven

Gas CHP plant Irsching



Liqvis LNG filling stations for trucks

Strategy – Focus on strengthening portfolio



Optionality – Attractive future upsides

Security of supply

- Commissioning of Datteln IV and Berezovskaya III to increase stable earnings
- Upsides in existing and upcoming capacity markets schemes

Commodity

- Power prices – multiple drivers for Central Europe and Nordic
 - CO2-price expected to move to higher levels in 2020s
 - Tightening in Central European markets early 2020s
 - Increasing interconnection of Nordic market
- Gas storage – summer/winter spreads very low
 - Decarbonisation leads to higher gas share in power mix
 - Reducing western European gas supply

€10 higher Nordic power price
= ~0,2bn

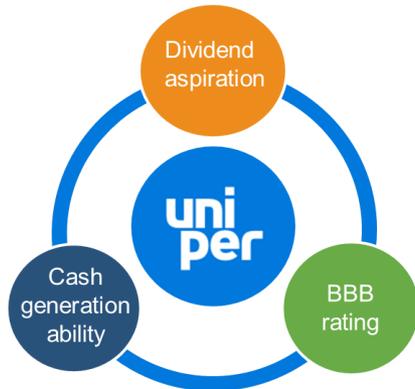
€1 higher S/W-spread price
= ~0,1bn

Organic growth

- Unipro well placed to benefit from Russian modernisation initiative
- Industrial solutions identified as key growth opportunity in core markets

Capital allocation – Disciplined and focused

Financial framework: Clear boundaries



- Target rating: BBB (flat)
- Dividend: min. 75% to 100% FCfO
- Investing with discipline

Hurdle rates for new growth: conservative



Capex plan: ~€2.4bn¹ between 2018 and 2020



Capex: ~€2.4bn between 2018 and 2020

Maintenance capex

- Staying at low levels below €0.4bn p.a.

New growth capex

- Total of €0.5bn earmarked for projects in 2018 to 2020

Non-wholesale projects

- Secured by longterm contracts or capacity mechanism

Commodity exposed projects

- Risk diversing character, limited cash effective exposure

Highlights summarized

Performance

- Management focused on delivery and shareholder value ...
- ...with an incentivisation aligned to shareholder interest

Portfolio

- Diversified portfolio of assets and markets ...
- ... with improving risk return profile in group cash flows

Potential

- 25% dividend growth CAGR between FY 2016 and FY 2020 based on unique policy
- Attractive longer-term upsides in gas and power markets

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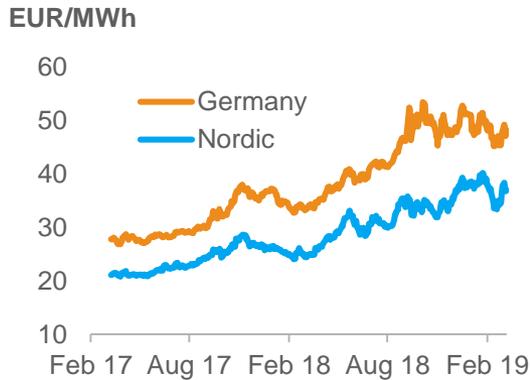


Essentials – Goals for FY2018 reached, dividend above outlook

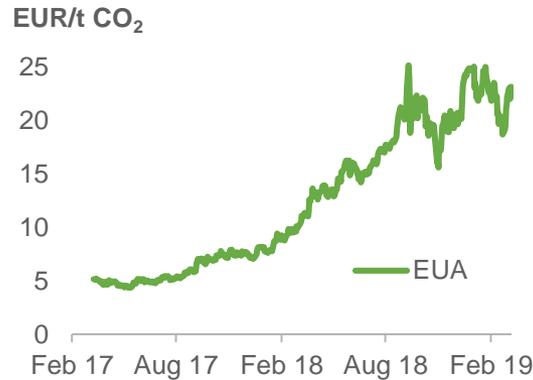
| | | | |
|--------|--------------------------|---|---|
| FY2018 | Operations pushed ahead | > | <ul style="list-style-type: none">• Executing strategy in still challenging environment• Continuing efforts to finalize our large asset projects• First projects initiated in strategic growth areas |
| | Financial goals achieved | > | <ul style="list-style-type: none">• Adj. EBIT 2018: €865m – within Q3 specified range• Adj. FFO 2018: €756m – at higher end of outlook range• Dividend proposal FY2018: €329m – above original guidance |
| FY2019 | Managing the transition | > | <ul style="list-style-type: none">• Fresh start with Fortum• Executing strategic growth projects and driving ESG¹ initiatives ahead• Managing European coal phase-out |
| | Outlook 2019 | > | <ul style="list-style-type: none">• Adj. EBIT outlook: €550m - €850m• Dividend: Aspiration to propose payout of €390m for FY2019• Dividend policy²: On track of growth path towards 2020 |

Commodity markets – Strong uptrend is flattening

Electricity baseload forwards¹



Carbon trading prices²



Gas forwards¹



Electricity prices – flattening

- Price recovery with the tailwind of higher fuel and CO₂ prices
- Weakening macroeconomic outlook putting a damper on surging prices
- Rising volatility with news from the political arena and weather related impacts

Towards coal-to-gas switching

- CO₂ prices (EUA - EU Allowances) tripled in 2018
- CO₂ prices reflect the elimination of the surplus in allowances within the revised EU ETS regime
- Logic of coal-to-gas switching seems to prevail

Volatile gas prices

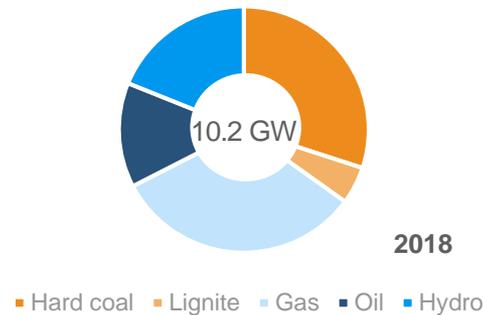
- Asian demand with rising impact on European gas prices
- Revival of oil-to-gas price link with more globalized gas markets
- Europe in bullish mood by expecting that coal-to-gas switching works
- Year ended with mild weather and ample gas supplies

Energy policy – Germany’s coal consensus awaits implementation

Germany: Coal phase-out plan¹



Uniper: Solid German mix³



Uniper: EBIT contribution



Phase-out with compensation

- Germany with challenging roadmap for coal to be phased-out until 2038
- Roadmap for lignite and hard coal²:
 - 13 GW out until 2022
 - 13 GW out between 2023 and 2030
- Plan to operate with 17 GW of coal-fired power stations by 2030
- Uniper awaits negotiations with governmental officials

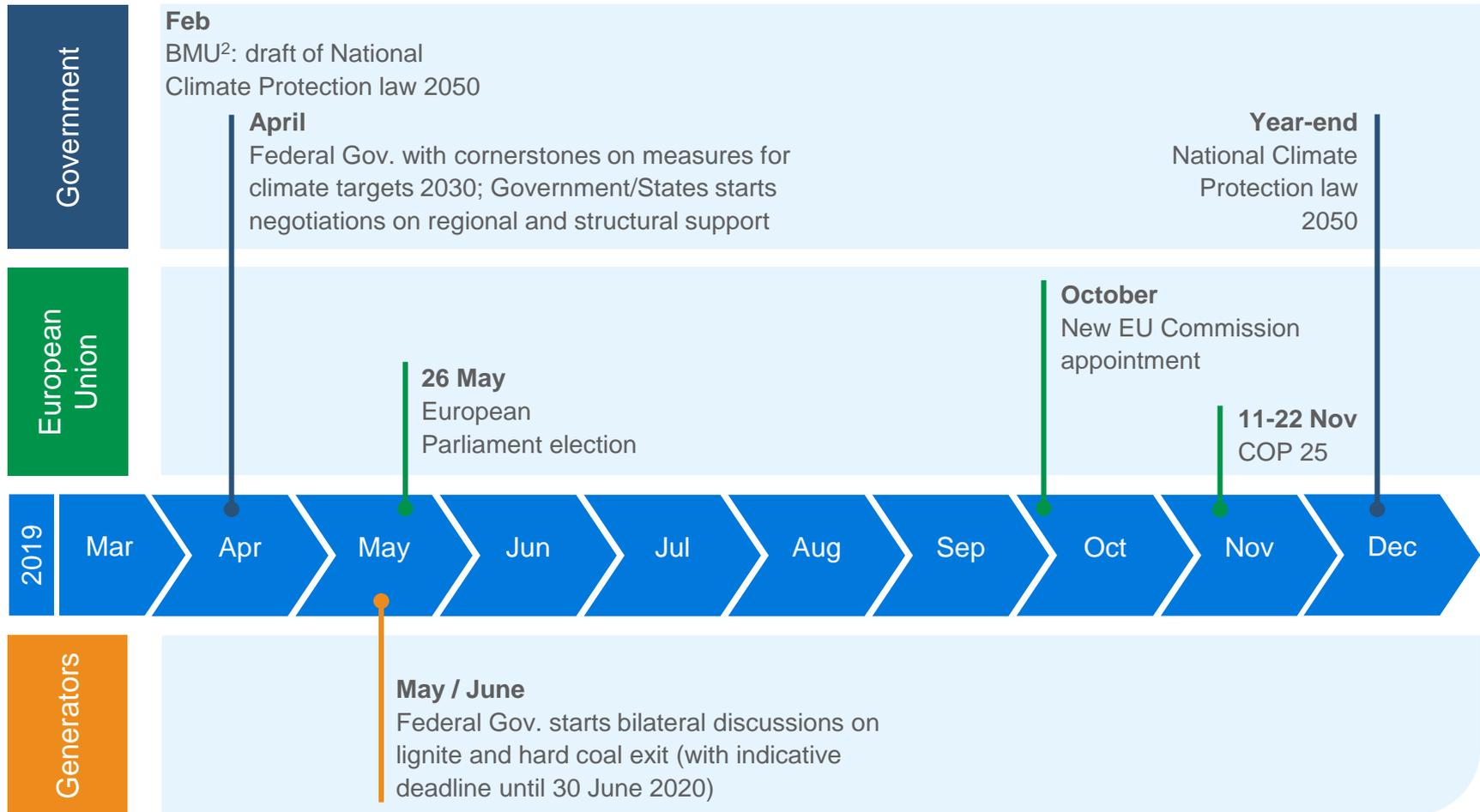
Uniper with robust portfolio

- Uniper owns 4.6 GW of hard coal and lignite power stations
- Downside protection with current portfolio mix
- Chance to increase cash flow from existing gas fired power stations
- Exit path should give generators some optionality – including chance for new investments

Limited contribution from coal

- Fossil power earnings in Germany still dominated by coal
- Datteln IV coal-fired power station as significant earnings contributor once up and running
- Promising outlook for rising gas power earnings

Germany's coal phase-out – What's next¹



Large asset projects – Continuing efforts to finalize projects

Datteln IV hard coal plant



Plant repair on track

- Dismantling of boiler walls executed
- Pre-assembling of new parts at site
- Sticking to our timeline - commercial operation date planned for summer 2020
- Budget of €0.2bn earmarked to finalize the project
- Total investment: above €1.5bn

Berezovskaya III lignite plant



Commissioning date ahead

- Additional regulatory requirements, e.g. extensive fire-coating
- Commercial operation date (COD) expected in Q4 2019
- Repair project: RUB15bn capex to be spent until completion

Nord Stream 2 pipeline project



Pipe laying progressing well

- Germany supports the projects as part of a broad EU gas sourcing
- EU pushed ahead with plan to include offshore pipelines in Gas Directive
- Despite political headwinds, key project parameters still hold
- Project on track with 2x300 km of pipes laid in the Baltic Sea

Growth initiatives – Projects initiated and project pipeline filling up

LNG terminal Wilhelmshaven



Project planning in advanced stage

- Germany supports construction of two LNG regasification terminals
- Uniper's solution as enabler offers favorable conditions
- Provisional agreement with FSRU¹ provider MOL and Exxon Mobil (long-term offtaker) signed
- Project could be executed until H2 2022

Scholven gas CHP plant



Flagship project for Industrial Solutions

- New gas power station to serve industrial cluster in the Ruhr area
- Long-term contract to supply electricity, process steam and heat
- 114 MW electricity & 140 MW heat CHP project
- Planned commercial operation date at the end of 2022
- Investment budget: €0.2bn

Irsching gas CHP plant



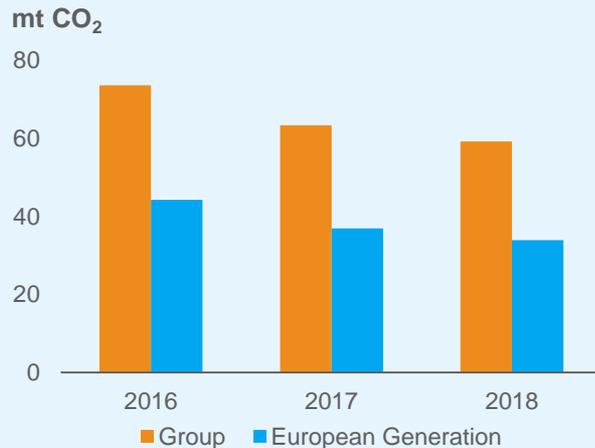
Contributing in new German security mechanism

- Power plant on stand-by to serve as a “safety cushion” by supplying power in special emergency
- Long-term service contract with grid operator TenneT
- 300 MW CHP project with planned commercial operation date in October 2022
- Investment budget: up to €0.2bn

ESG – Our way going forward

Environment

Enabling the energy transition due to excellent position in gas and hydro



- Monitoring and further reducing Uniper's carbon emissions while simultaneously ensuring security of energy supply
- Group-wide carbon intensity target of 500g of CO₂ per kWh (on average) through 2020
- No investments in new coal-fired power plants after the commissioning of Datteln IV

Social

Providing a safe work environment and ensuring equal opportunities

- Committed to maintain a 1.75 combined TRIF¹ threshold at the Group level through 2019
- About 12,000 employees reflecting a variety of nationalities, cultures and generations
- Target to have women account for at least 25% of Uniper's top-level executives by 2022

Governance

State of the art governance structure and compliance principles

- Ensuring diversity and independence in the supervisory board, e.g. 30% female supervisory board members
- Remuneration system aligns management and shareholder interest
- Continuing to strengthen compliance culture and protecting the business from corruption risks

Agenda

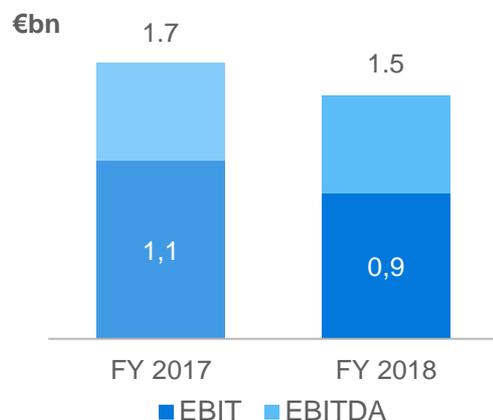
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2. **FY 2018 – Financial Results**
3. Appendix



Key financials – FY 2018 fully in line with latest guidance

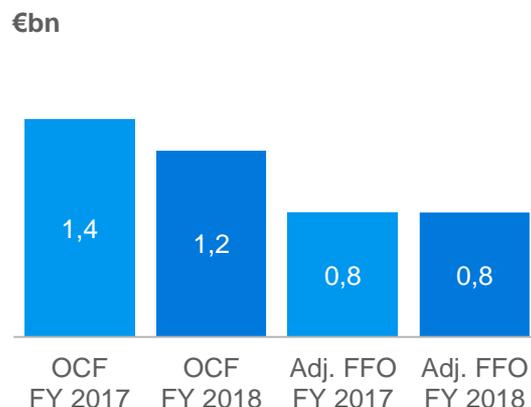
Adj. EBIT(DA)



Adjusted EBIT(DA) down

- Driven by structural effects partly compensated by regulatory effects, cost cutting and LNG proxy hedging result

Operating Cash Flow, Adj. FFO



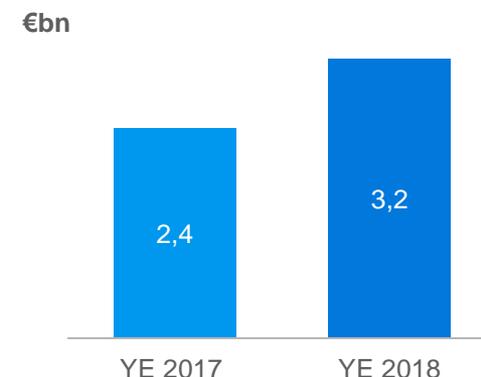
Operating Cash Flow down

- Operating cash flow in line with earnings development

Adjusted FFO in line

- Adj. FFO is independent from working capital effects and mainly profits from lower provision utilization

Economic Net Debt



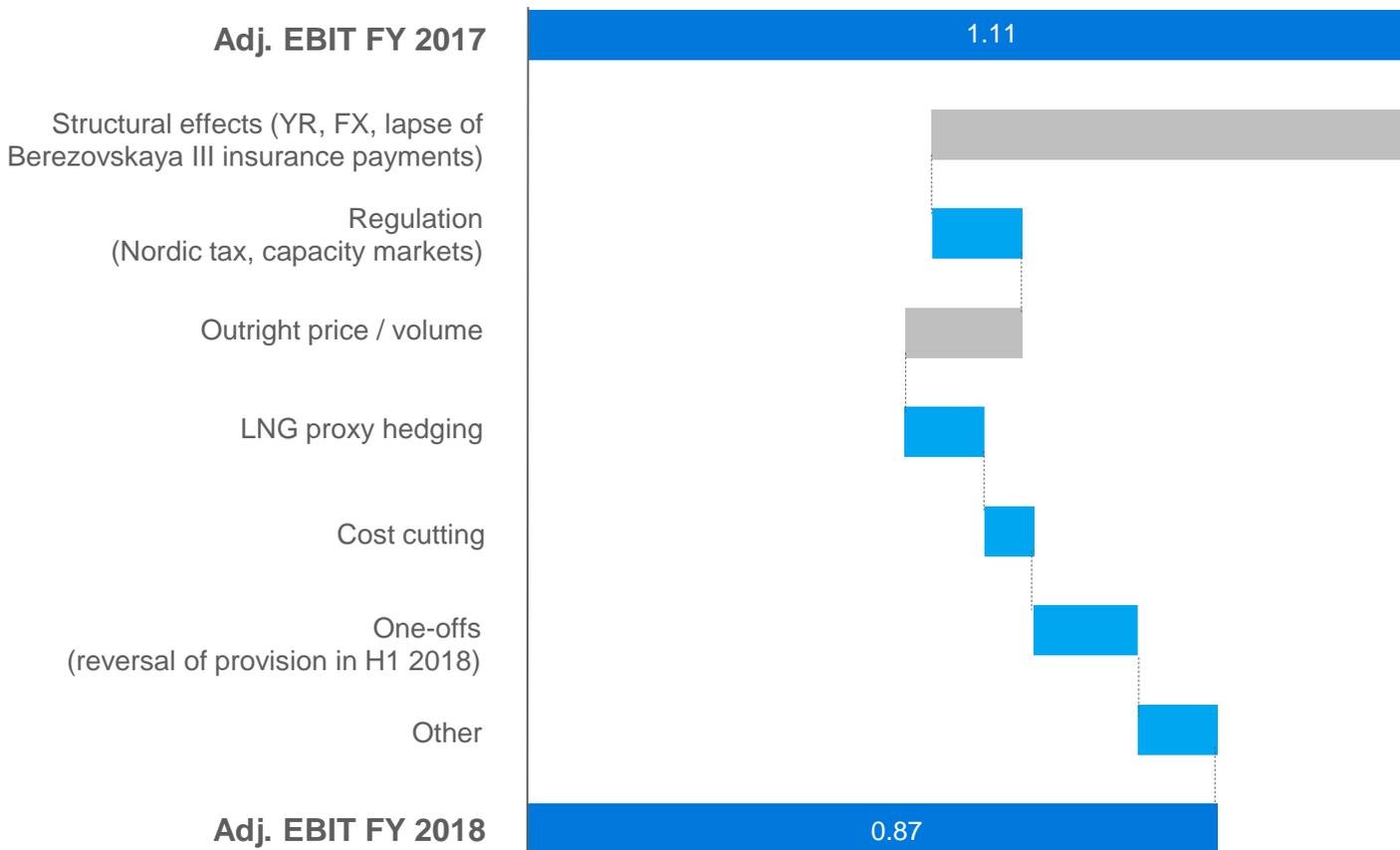
Net Debt significantly up

- Due to margining requirements, IFRS 16 effect and Nord Stream 2 funding
- Economic Net Debt (END) fundamentally in line with targeted debt factor - END does currently not reflect all cash-effective positions

Adjusted EBIT – FY 2018 earnings reduction largely due to structural effects

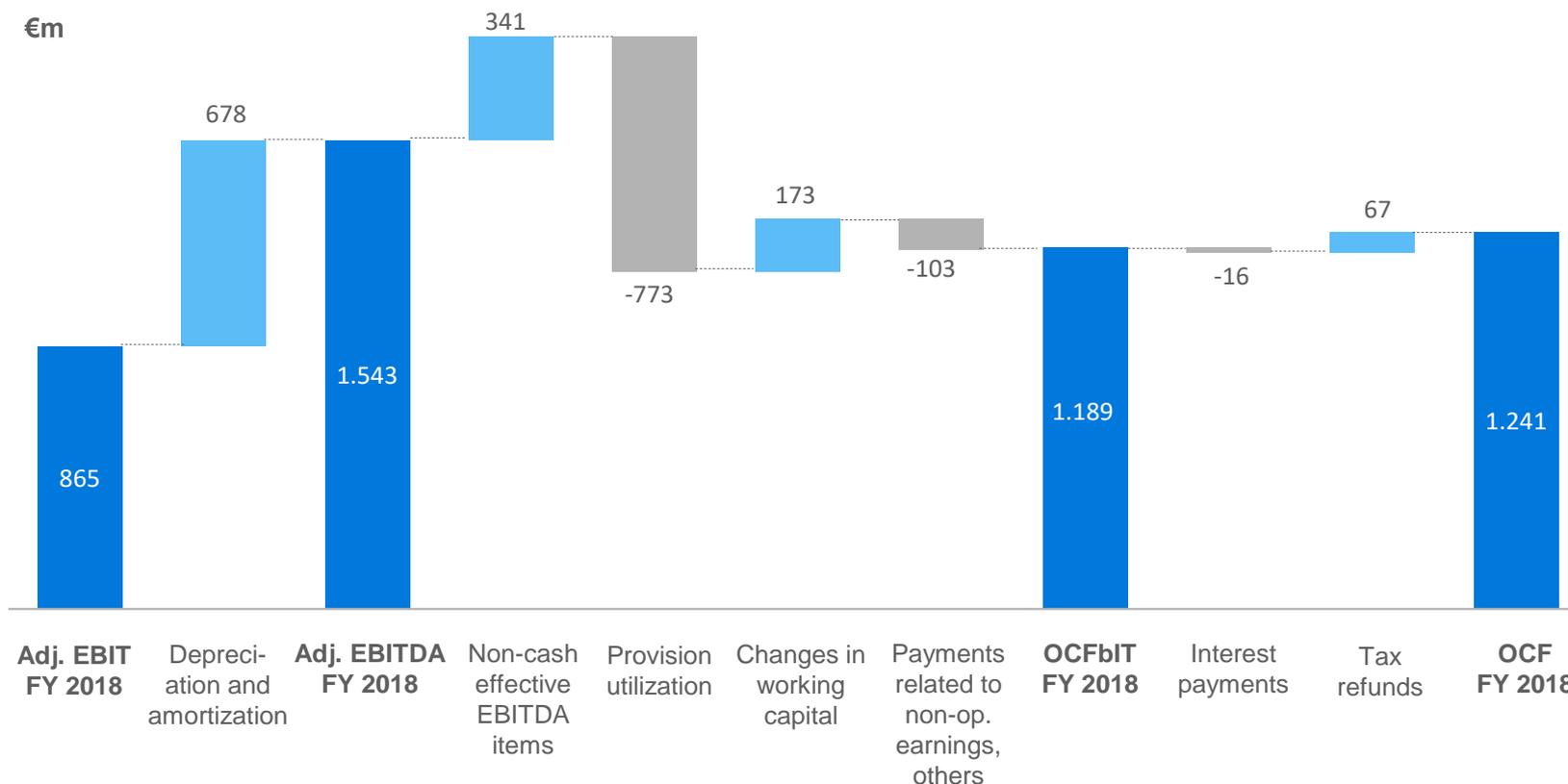
Reconciliation Adjusted EBIT FY 2018 vs. FY 2017

€bn



Adj. EBIT to OCF – Healthy cash conversion due to lower provision utilization

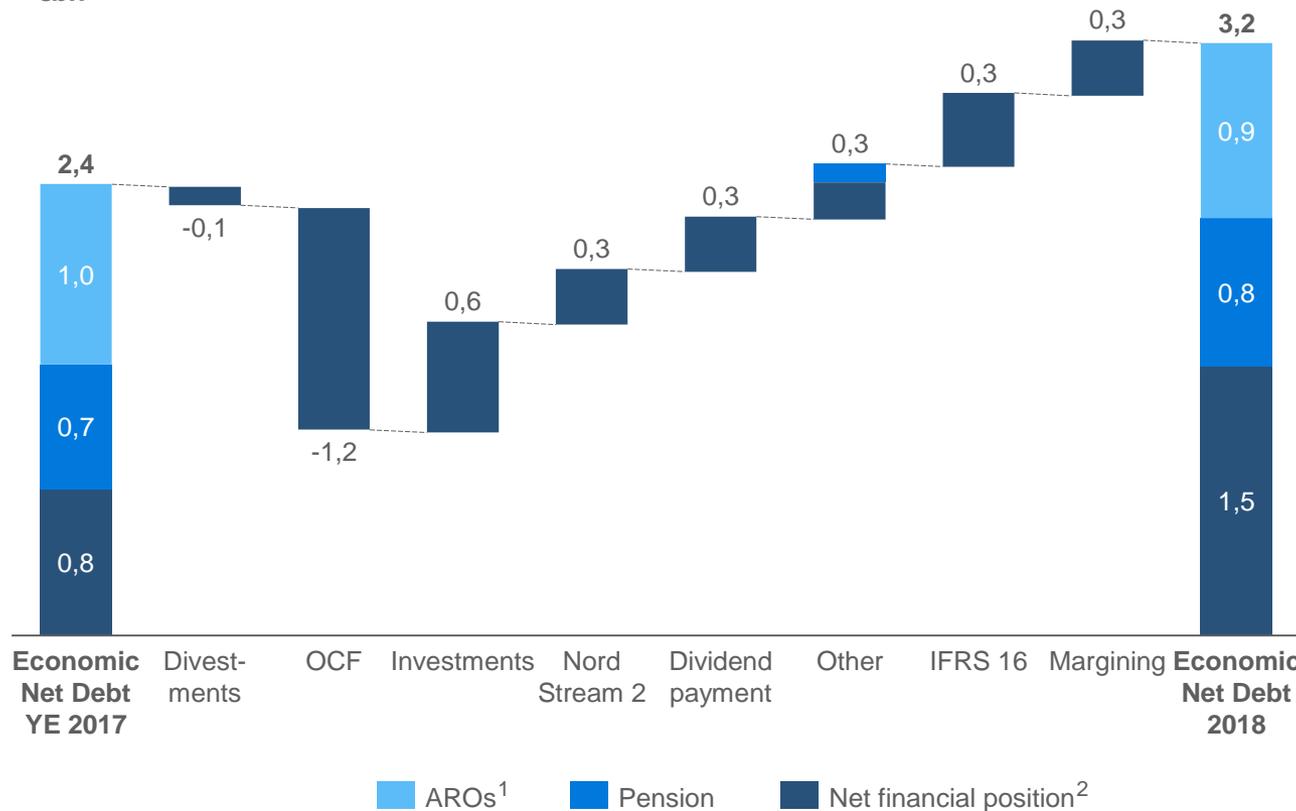
Reconciliation Adjusted EBIT to Operating Cash Flow (OCF)



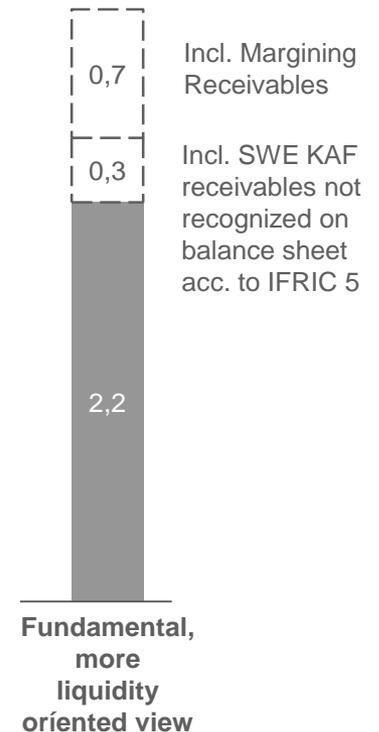
Economic Net Debt (END) up due to increased margining, IFRS 16 impact and NS 2 financing

Reconciliation Economic Net Debt YE 2018 vs. YE 2017

€bn



For information purpose only

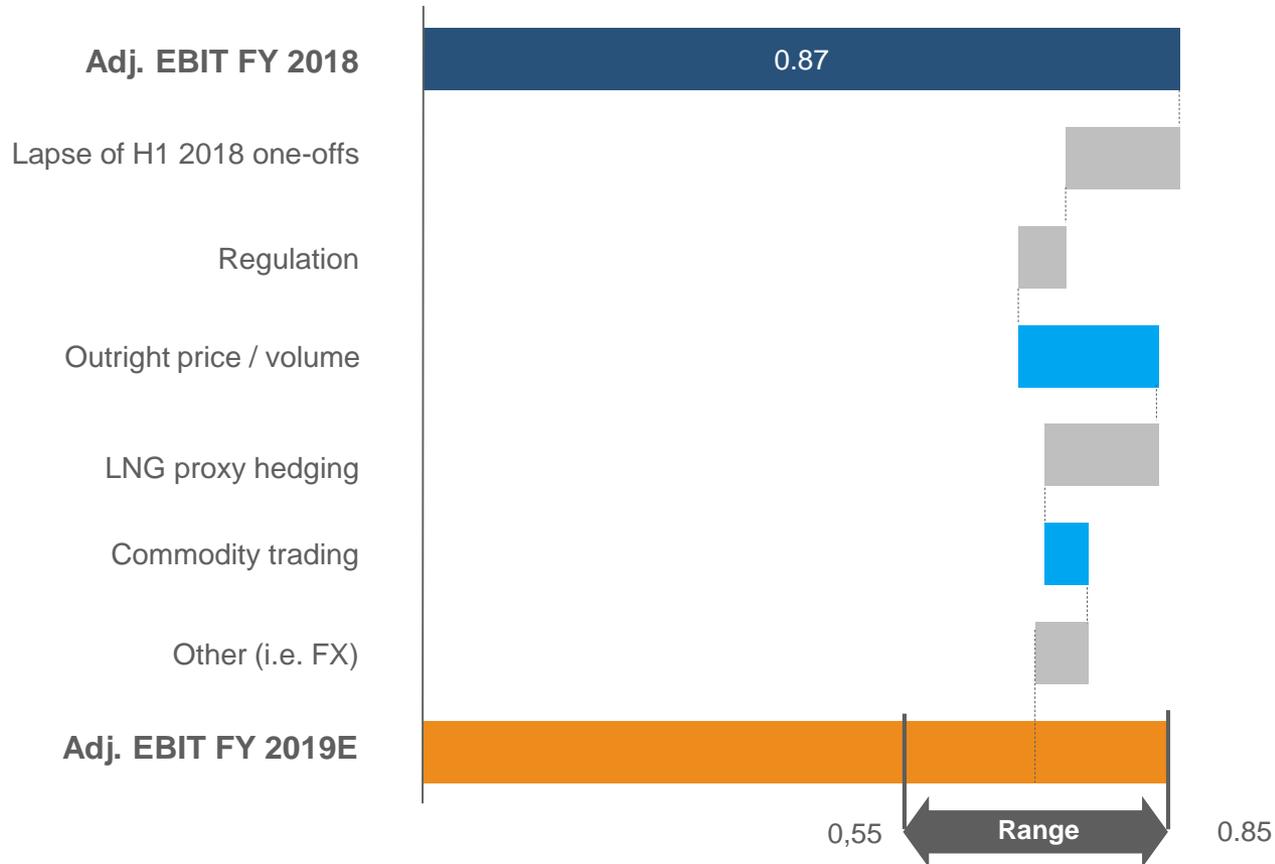


1. Includes nuclear and other asset retirement obligations (AROs) as well as receivables from Swedish nuclear waste fund (KAF).
2. Includes cash & cash equivalents, non-current securities, financial receivables from consolidated group companies and financial liabilities.

2019 Outlook – Proposed earnings range with upside potential

Reconciliation from Adjusted EBIT FY 2019E vs. FY 2018

€bn



2019 Outlook – Dividend path reiterated



Adjusted EBIT contribution by segment ¹

| Segments | EBIT FY 2019E vs FY 2018 |
|---------------------|--------------------------|
| European Generation | Significantly below |
| Global Commodities | Significantly below |
| International Power | Significantly below |

1. Please note: "significantly below" corresponds to an expected decrease in the magnitude of $\geq 10\%$

Key highlights

European Generation

- Lapse of 2018 one-offs
- Improving price / volume outright position
- Laps of regulated income as UK capacity market income has not been included in 2019 outlook and normalization in Germany

Global Commodities

- Lapse of Freeport LNG hedge contribution
- Lower Power and Gas trading margin
- Better result on COFL expected

International Power

- Capacity earnings on stable level
- Continuing volatility on electricity earnings
- Negative FX effects

Potential upside of up to ~ €120m once UK capacity market is resumed

Agenda

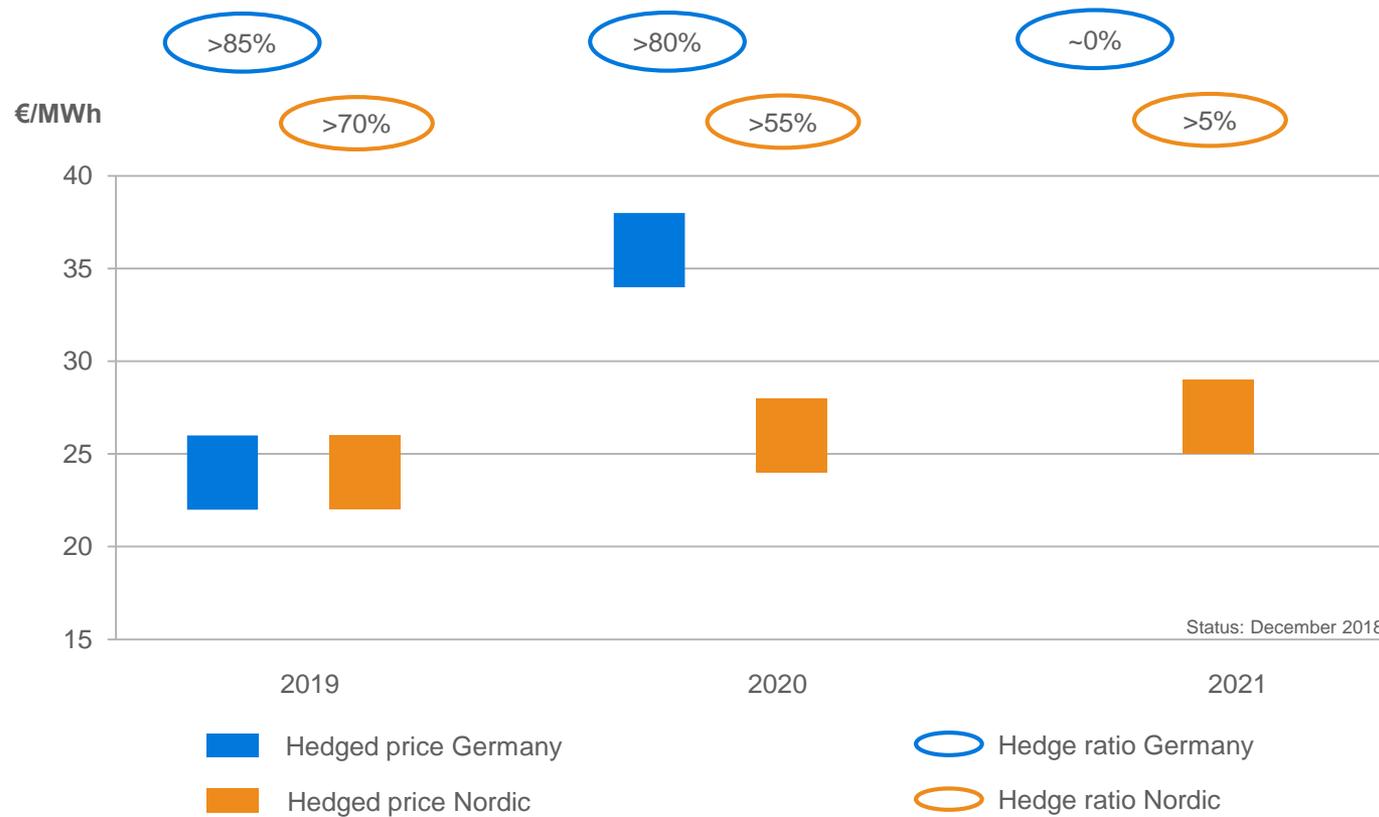
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Outright power hedging in Germany and Nordic

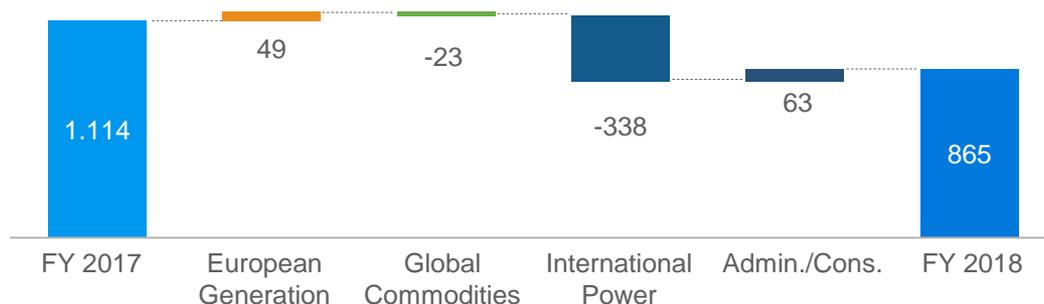
Outright position – Baseload power price



Group EBIT(DA) – Structural effects driving earnings development in FY 2018

Adj. EBIT development by segment in FY 2018

€m



Adj. EBIT(DA) in FY 2018

| €m | EBITDA FY 2018 | EBIT FY 2018 |
|--------------------------------|-------------------|-----------------|
| European Generation | 847 | 386 |
| Global Commodities | 430 | 318 |
| International Power | 373 | 278 |
| Administration / Consolidation | -107 | -117 |
| Total | 1,543 | 865 |

Highlights

European Generation

- (-) Lower outright prices and spreads
- (-) Closure of Maasvlakte 1 + 2 and Oskarshamn 1 in 2017
- (+) Swedish tax relief on hydro and nuclear
- (+) Capacity market UK and France
- (+) One-off net provision release

Global Commodities

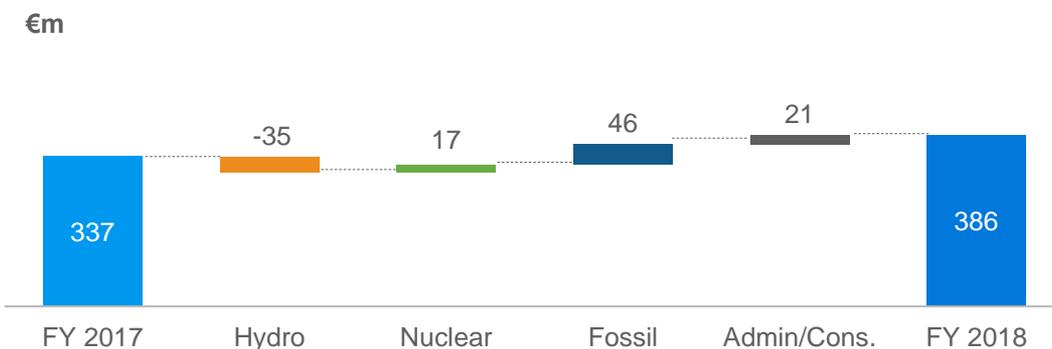
- (-) Deconsolidation Yuzhno-Russkoye
- (-) Gas provisioning for price negotiation
- (+) COFL with LNG proxy hedging result but weak Coal optimization result
- (+) Optimization and premature termination of forward transactions in 2017

International Power

- (-) Lapse of insurance payment for Berezovskaya 3

European Generation – Positive regulation and one-off effects

Adj. EBIT development by sub-segment in FY 2018



Adj. EBIT(DA) in FY 2018

| €m | EBITDA FY 2018 | EBIT FY 2018 |
|-----------------------|-------------------|-----------------|
| Hydro | 363 | 288 |
| Nuclear | 99 | 39 |
| Fossil | 408 | 86 |
| Other / Consolidation | -23 | -27 |
| Total | 847 | 386 |

Main effects

Hydro

- (+) Net provision one-off
- (+) Reduced hydro property tax
- (-) Lower achieved prices
- (-) Lower volumes

Nuclear

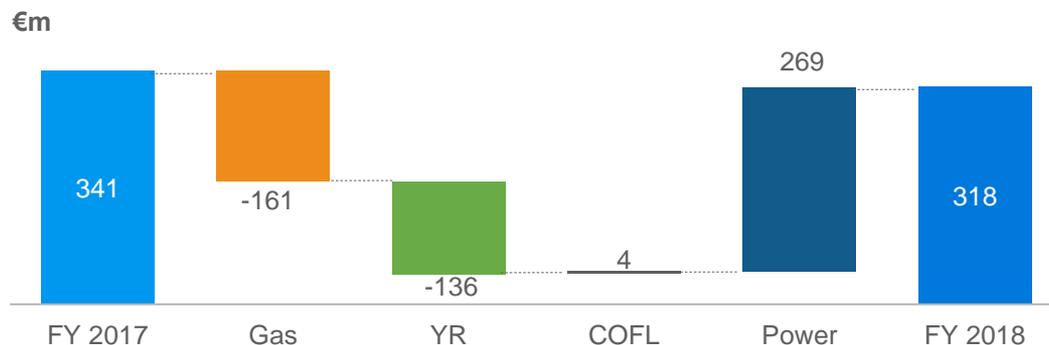
- (+) Nuclear capacity tax abolished
- (-) Lower achieved prices
- (-) Closure of Swedish nuclear power plant Oskarshamn 1 in June 2017

Fossil

- (+) UK capacity payments
- (-) Closure of Dutch coal power plants Maasvlakte 1 + 2 in June 2017

Global Commodities – Yushno-Russkoye deconsolidation and normalization of Power Opt.

Adj. EBIT development by sub-segment in FY 2018



Adj. EBIT(DA) in FY 2018

| €m | EBITDA FY 2018 | EBIT FY 2018 |
|--------------|-------------------|-----------------|
| Gas | 331 | 259 |
| YR | -3 | -3 |
| COFL | 17 | -12 |
| Power | 85 | 74 |
| Total | 430 | 318 |

Main effects

Gas

- (-) Settlement of Yuzhno-Russkoye hedging result in Gas
- (-) Lapse of renegotiation result with Gazprom
- (-) Provisioning for price negotiation

Yuzhno-Russkoye (YR)

- (-) Deconsolidation of Yuzhno-Russkoye

COFL

- (+) LNG with positive hedging result of US gas volumes
- (-) Weaker coal optimization result

Power

- (+) Optimization effects
- (+) Premature termination of forward transactions in 2017

International Power – Lapse of insurance payment

Adj. EBIT development by sub-segment in FY 2018

€m



Adj. EBIT(DA) in FY 2018

| €m | EBITDA FY 2018 | EBIT FY 2018 |
|--------------|-------------------|-----------------|
| Russia | 373 | 278 |
| Brazil | 0 | 0 |
| Total | 373 | 278 |

Main effects

Russia

- (-) Lapse of Berezovskaya insurance payment
- (-) Decreased electricity margins due to lower generation volumes and higher fuel costs
- (-) Negative FX effects
- (+) Increase of capacity payments thanks to effects of CSA uplift

Uniper Group – Adjusted EBIT(DA) by segment

Adj. EBITDA

| €m | FY 2018 | FY 2017 | % |
|--------------------------------|--------------|--------------|------------|
| European Generation | 847 | 780 | 9 |
| Global Commodities | 430 | 420 | 2 |
| International Power | 373 | 714 | -48 |
| Administration / Consolidation | -107 | -173 | 38 |
| Total | 1,543 | 1,741 | -11 |

Adj. EBIT

| €m | FY 2018 | FY 2017 | % |
|--------------------------------|------------|--------------|------------|
| European Generation | 386 | 337 | 15 |
| Global Commodities | 318 | 341 | -7 |
| International Power | 278 | 616 | -55 |
| Administration / Consolidation | -117 | -180 | 35 |
| Total | 865 | 1,114 | -22 |

Uniper Group – Adjusted EBIT(DA) by sub-segment

Adj. EBITDA and EBIT

| €m | | FY 2018 Adj. EBITDA | FY 2017 Adj. EBITDA | FY 2018 Adj. EBIT | FY 2017 Adj. EBIT |
|--------------------------------|-----------------|------------------------|------------------------|----------------------|----------------------|
| European Generation | Hydro | 363 | 381 | 288 | 323 |
| | Nuclear | 99 | 85 | 39 | 22 |
| | Fossil | 408 | 360 | 86 | 40 |
| | Other/ Consol. | -23 | -46 | -27 | -48 |
| | Subtotal | 847 | 780 | 386 | 337 |
| Global Commodities | Gas | 331 | 465 | 259 | 420 |
| | YR | -3 | 146 | -3 | 133 |
| | COFL | 17 | -6 | -12 | -18 |
| | Power | 85 | -185 | 74 | -195 |
| | Subtotal | 430 | 420 | 318 | 341 |
| International Power | Russia | 373 | 719 | 278 | 621 |
| | Brazil | 0 | -5 | - | -5 |
| | Subtotal | 373 | 714 | 278 | 616 |
| Administration / Consolidation | | -107 | -173 | -117 | -180 |
| Total | | 1,543 | 1,741 | 865 | 1,114 |

Uniper Group – Key P&L items at a glance

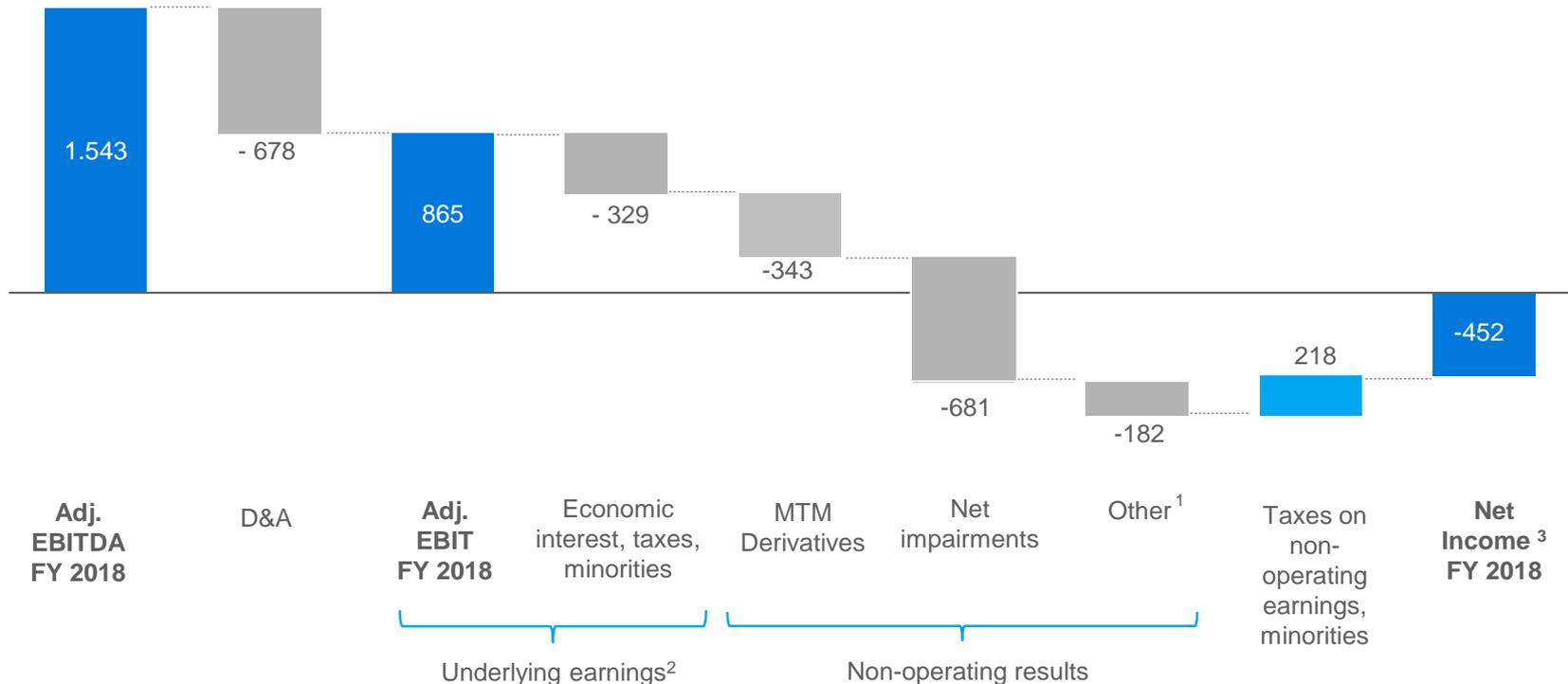
Key P&L items

| €m | FY 2018 | FY 2017 |
|--|---------------|---------------|
| Sales | 78,176 | 72,238 |
| Adjusted EBITDA | 1,543 | 1,741 |
| Economic depreciation and amortization / reversals | 678 | 627 |
| Adjusted EBIT | 865 | 1,114 |
| Non-operating adjustments | 1,017 | 1,226 |
| EBIT | -152 | -112 |
| Net interest income / expense ¹ | -254 | 26 |
| Other financial result ¹ | -168 | -44 |
| Income taxes | 82 | -408 |
| Net income / loss after income taxes | -492 | -538 |
| Attributable to the shareholders of Uniper SE | -452 | -656 |
| Attributable to non-controlling interests | -40 | 118 |

Uniper Group – Adjusted EBITDA to net income

Reconciliation Adj. EBITDA to Net Income

€m



Uniper Group – Economic interest expense (net)

Economic interest expense Uniper Group

| €m | FY 2018 | FY 2017 |
|--|-------------|-----------|
| Interest from financial assets / liabilities | 14 | -3 |
| Interest cost from provisions for pensions and similar provisions | -17 | -19 |
| Accretion of provisions for retirement and obligation and other provisions | -86 | -88 |
| Construction period interests ¹ | 50 | 68 |
| Other ^{2, 3} | -194 | 52 |
| Economic interest expense (net) | -233 | 10 |

1. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset; borrowing cost are interest costs incurred by an entity in connection with the borrowing of funds.
2. Includes e.g. interest due to tax provisions/receivables and adjustments due to changes in interest rates on provisions.
3. Result from Swedish Nuclear Waste Fund (KAF) in the amount of €-89m is moved from "Other financial result" to "Other financial result". This also is applied retrospectively for 2017 (FY 2017: €-44m)

Uniper Group – Non-operating adjustments

Non-operating adjustments

| €m | FY 2018 | FY 2017 |
|--|--------------|--------------|
| Net book gains / losses | 31 | 890 |
| Fair value measurement of derivative financial instruments | 343 | -88 |
| Restructuring / cost management expenses | -73 | 18 |
| Non-operating impairment charges / reversals | 681 | 400 |
| Miscellaneous other non-operating earnings | 35 | 6 |
| Non-operating adjustments | 1,017 | 1,226 |

Uniper Group – Cash effective investments

Investments by segment

| €m | FY 2018 | FY 2017 | % |
|--------------------------------|------------|------------|------------|
| European Generation | 397 | 518 | -23 |
| Global Commodities | 32 | 49 | -35 |
| International Power | 190 | 222 | -14 |
| Administration / Consolidation | 23 | 54 | -57 |
| Total | 642 | 843 | -24 |

Investment split – Maintenance and growth

| €m | FY 2018 | FY 2017 | % |
|---------------------------|------------|------------|------------|
| Maintenance & replacement | 317 | 392 | -19 |
| Growth | 325 | 451 | -28 |
| Total | 642 | 843 | -24 |

Uniper Group – Net financial position

Net financial position Uniper Group

| €m | 31 Dec 2018 | 31 Dec 2017 |
|---|---------------|---------------|
| Liquid funds | 1,400 | 1,027 |
| Non-current securities | 83 | 104 |
| Financial liabilities | -2,939 | -1,923 |
| Net financial position | -1,456 | -792 |
| Provisions for pensions and similar obligations | -804 | -676 |
| Asset retirement obligations | -948 | -977 |
| Economic Net Debt | -3,208 | -2,445 |
| Information: Margining assets | 698 | 432 |
| Information: Uniper's assets of Swedish nuclear funds not recognized in balance sheet | 348 | 242 |
| Fundamental Economic Net Debt | -2,162 | -1,771 |

Uniper Group – Consolidated balance sheet (1/2)

Balance sheet Uniper Group – Assets

| €m | 31 Dec 2018 | 31 Dec 2017 |
|--|---------------|---------------|
| Goodwill | 1,816 | 1,890 |
| Intangible assets | 768 | 819 |
| Property, plant and equipment | 10,612 | 11,496 |
| Companies accounted for under the equity method | 440 | 448 |
| Other financial assets | 866 | 814 |
| <i>Equity investments</i> | 783 | 710 |
| <i>Non-current securities</i> | 83 | 104 |
| Financial receivables and other financial assets | 3,618 | 3,308 |
| Operating receivables and other operating assets | 4,914 | 3,206 |
| Income tax assets | 6 | 6 |
| Deferred tax assets | 1,116 | 890 |
| Non-current assets | 24,156 | 22,877 |
| Inventories | 1,604 | 1,659 |
| Financial receivables and other financial assets | 1,391 | 1,195 |
| Trade receivables and other operating assets | 21,468 | 16,163 |
| Income tax assets | 40 | 170 |
| Liquid funds | 1,400 | 1,027 |
| Assets held for sale | 546 | 70 |
| Current assets | 26,449 | 20,284 |
| Total assets | 50,605 | 43,161 |

Uniper Group – Consolidated balance sheet (2/2)

Balance sheet Uniper Group – Equity and liabilities

| €m | 31 Dec 2018 | 31 Dec 2017 |
|---|---------------|---------------|
| Capital stock | 622 | 622 |
| Additional paid-in capital | 10,825 | 10,825 |
| Retained earnings | 3,032 | 3,399 |
| Accumulated other comprehensive income | -3,531 | -2,699 |
| Equity attributable to the shareholders of Uniper SE | 10,948 | 12,147 |
| Attributable to non-controlling interest | 497 | 642 |
| Equity (net assets) | 11,445 | 12,789 |
| Financial liabilities | 1,187 | 961 |
| Operating liabilities | 4,856 | 3,618 |
| Provisions for pensions and similar obligations | 804 | 676 |
| Miscellaneous provisions | 5,455 | 6,068 |
| Deferred tax liabilities | 355 | 390 |
| Non-current liabilities | 12,657 | 11,713 |
| Financial liabilities | 1,752 | 962 |
| Trade payables and other operating liabilities | 22,469 | 16,277 |
| Income taxes | 47 | 55 |
| Miscellaneous provisions | 1,478 | 1,362 |
| Liabilities associated with assets held for sale | 757 | 3 |
| Current liabilities | 26,503 | 18,659 |
| Total equity and liabilities | 50,605 | 43,161 |

Uniper Group – Consolidated statement of cash flows

Statement of cash flows Uniper Group

| €m | FY 2018 | FY 2017 |
|---|---------------|---------------|
| Net income / loss | -492 | -538 |
| Depreciation, amortization and impairment of intangibles / property, plant, equipment | 1,532 | 1,198 |
| Changes in provisions | -267 | -608 |
| Changes in deferred taxes | -136 | 309 |
| Other non-cash income and expenses | 161 | -96 |
| Gain / loss on disposals | -50 | 865 |
| Changes in operating assets and liabilities and in income tax | 493 | 255 |
| Cash provided (used for) by operating activities | 1,241 | 1,385 |
| Proceeds from disposals | 130 | 1,796 |
| Payments for investments | -642 | -843 |
| Payments in context of divestments | - | -66 |
| Proceeds from disposals of securities (>3M) and of financial receivables | 653 | 951 |
| Purchases of securities (>3M) and of financial receivables | -1,494 | -1,215 |
| Changes in restricted cash and cash equivalents | 90 | -106 |
| Cash provided (used for) by investing activities | -1,263 | 517 |
| Payments received / made from changes in capital | 14 | 15 |
| Cash dividends paid to the shareholders of Uniper SE | -271 | -201 |
| Cash dividends paid to other shareholders | -31 | -35 |
| Proceeds from financial liabilities | 1,228 | 23 |
| Repayment of financial liabilities | -621 | -931 |
| Cash provided (used for) by financing activities | 319 | -1,129 |
| Net increase / decrease in cash and cash equivalents | 297 | 773 |
| Effect from foreign exchange rates on cash and cash equivalents | -9 | -12 |
| Cash and cash equivalents at the beginning of the year | 851 | 169 |
| Cash and cash equivalents from disposal groups | -1 | - |
| Cash and cash equivalents of deconsolidated companies | - | -79 |
| Cash and cash equivalents at the end of the quarter | 1,138 | 851 |

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Financial calendar & further information

Financial calendar

07 May 2019

Quarterly Statement January – March 2019

22 May 2019

Annual General Meeting

08 August 2019

Interim Report January – June 2019

12 November 2019

Quarterly Statement January – September 2019

10 March 2020

Annual Report 2018

07 May 2020

Quarterly Statement January – March 2020

20 May 2020

Annual General Meeting

Further information

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